

State Funding Alert

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FY2013 Final #2 Adjusted State Funding

With the March #2 settlement the Ohio Department of Education completed its Final Bridge funding calculation for fiscal year 2013. ODE adjusted lines "J" and "K" of the Bridge form. Line "J" is the amount that ODE deducted per pupil in order to balance the state's 2013 budget. This amount was set at \$100 per pupil during fiscal year 2013, but it has now been lowered to \$82 per pupil. Each individual district's charge-off valuation index (line "E") was applied as a factor against this per pupil amount. *[click [here](#) to view your FY2013 Final #2 Bridge report]*

For districts that are not on the fiscal year 2013 transitional aid guarantee, your funding will increase. Below you will see a FY 2013 Final #1 settlement with the higher deduction (\$100 per pupil) versus a FY 2013 Final #2 settlement with the lower deduction (\$82 per pupil). The district below saw an increase in funding.

FY 2013 Final Settlement #1 Paid August 23, 2013

Ohio Department of Education		03/19/2014
Bridge Formula for State Foundation Funding		
(FY13 FINAL #1 PAYMENT, DATA RECEIVED BY SEM 04/25/13)		
IRN: 044578 District: NORWOOD CITY S.D.		County: HAMILTON

FY11 Calculation Factors		
A	Recalculated Formula ADM - October 2010 count ((A1 - A4) - [0.8 * A2] + [0.2 * A3])	2,251.05
A1	Total ADM	2,312.01
A2	Jointure JVSD ADM Including Special Education	76.24
A3	Contract Vocational ADM	0.14
A4	Preschool Component of ADM	0.00
B	Charge-Off Property Valuation	394,606,350.00
C	District Charge-Off Valuation Per Pupil (B / A)	175,298.79
D	Statewide Median Charge-Off Valuation Per Pupil	124,380.25
E	District Charge-off Valuation Index (C / D)	1.40937801620400
F	PASS Form Amount - State Resources for the Foundation Funding Program (includes SFSF Payment [H])	7,691,974.49
G	PASS Form Amount Per Pupil (F / A)	3,417.06
H	State Fiscal Stabilization Fund Payment	608,389.65
FY13 Calculation Factors		
I	Current Year Formula ADM (I1 - [0.8 * I2] + [0.2 * I3])	2,211.06
I1	Total ADM	2,252.58
I2	Jointure JVSD ADM Including Special Education	51.90
I3	Contract Vocational ADM	0.00
J	Statewide Per Pupil Adjustment Amount	100.00
K	District Adjustment Amount (E * I * J * -1)	-311,621.94
FY13 Bridge Formula Calculations		
L	Preliminary State Resources for the Foundation Funding for FY13 ((G * I) + K) if > 0	7,243,702.74
M	Supplemental Guarantee Payment ((F - H - L) if > 0)	0.00
N	Subsidy Payment for High Performing Districts ([S17 * I] if rated Excellent or Excellent with Distinction)	37,588.02

O	State Resources for the Bridge State Foundation Funding (L + M + N)	7,281,290.76

State Funding Alert, cont'd

FY 2013 Final #2 Settlement Paid March 21, 2014

Ohio Department of Education		03/19/2014
Bridge Formula for State Foundation Funding		
(FY13 FINAL #2 PAYMENT, DATA RECEIVED BY SPM 04/25/13)		
IRN: 044578 District: NORWOOD CITY S.D.		County: HAMILTON
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FY11 Calculation Factors		
A	Recalculated Formula ADM - October 2010 count $([A1 - A4] - [0.8 * A2] + [0.2 * A3])$	2,251.05
A1	Total ADM	2,312.01
A2	Jointure JVSD ADM Including Special Education	76.24
A3	Contract Vocational ADM	0.14
A4	Preschool Component of ADM	0.00
B	Charge-Off Property Valuation	394,606,350.00
C	District Charge-Off Valuation Per Pupil (B / A)	175,298.79
D	Statewide Median Charge-Off Valuation Per Pupil	124,380.25
E	District Charge-off Valuation Index (C / D)	1.40937801620400
F	PASS Form Amount - State Resources for the Foundation Funding Program (includes SFSF Payment [H])	7,691,974.49
G	PASS Form Amount Per Pupil (F / A)	3,417.06
H	State Fiscal Stabilization Fund Payment	608,389.65
FY13 Calculation Factors		
I	Current Year Formula ADM $(I1 - [0.8 * I2] + [0.2 * I3])$	2,210.65
I1	Total ADM	2,252.17
I2	Jointure JVSD ADM Including Special Education	51.90
I3	Contract Vocational ADM	0.00
J	Statewide Per Pupil Adjustment Amount	82.00
K	District Adjustment Amount $(E * I * J * -1)$	-255,482.60
FY13 Bridge Formula Calculations		
L	Preliminary State Resources for the Foundation Funding for FY13 $([G * I] + K)$ if >0	7,298,441.09
M	Supplemental Guarantee Payment $([F - H - L]$ if > 0)	0.00
N	Subsidy Payment for High Performing Districts $([S17 * I])$ if rated Excellent or Excellent with Distinction)	37,581.05
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O	State Resources for the Bridge State Foundation Funding (L + M + N)	7,336,022.14

The district's funding increased to \$7,336,022 from the previous final #1 amount of \$7,281,290.

Summary

- Keep in mind that this new fiscal year 2013 basis of funding will now serve as your district's guarantee level for 2014 and beyond for a minimum (guarantee) funding level.
 - Make sure you update cell S222 in the 'Detail Note' of unrestricted funding to represent the correct prior year funding amount for calculation. In this example, \$7,336,022 would be entered in to cell S222 for the prior year funding amount.
- This potentially higher 2013 funding level could also increase your 2014 funding because the year-over-year cap increase is now applied to a higher 2013 basis.
- Districts that were on the funding formula in 2013 will see some increase in funding because of the lower \$82 per pupil deduction. This amount will be a factor of their 2013 charge-off valuation index.
- Districts on the 2013 transitional aid guarantee will see no change in funding as a result of the lower \$82 per pupil deduction. These guarantee districts could actually lose (or gain) funding because of final changes to their community school and other deductions.