



2017 Residential Valuation Recommended Increases

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Recently, the Ohio Department of Taxation released its recommended countywide residential real property tax increases for counties going through triennial updates in 2017. The 13 counties receiving recommendations cover a good cross section of the state.

2017 Update Counties - Tentative Abstract Results for Residential Property

County	Recommended Increase
Ashland	13%
Ashtabula	6%
Athens	7%
Butler	13%
Clermont	14%
Fulton	15%
Greene	8%
Knox	10%
Madison	18%
Montgomery	6%
Noble	12%
Summit	8%
Wayne	7%

The increases across the counties range from a low of six percent in Ashtabula and Montgomery counties to a high of 18 percent in Madison County. In these counties, auditors are expected to assign valuations to achieve the countywide averages.

In addition to these 13 counties, another 28 counties are going through sexennial reappraisal in 2017. In those 28 counties, the auditors will send recommendations for growth rates to the state. The state will evaluate the recommendations using the same methodology that it used to arrive at the triennial recommendations. The recommendations for the triennial counties should serve as a good gauge of what to expect in the reappraisal counties.

It seems pretty clear from the data that residential values across the state are growing at a healthy rate. Preliminary valuations in the 28 counties going through reappraisal should be available over the next few months.